



# 2024 Public Accountability Statement





2024 Environmental,  
Social and  
Governance Report  
and Public Accountability  
Statement

# Public Accountability Statement



# Public Accountability Statement

## Introduction

This 2024 Public Accountability Statement summarizes the contributions to the country and society in Canada of Home Trust, Home Bank, and their direct-to-consumer channel, Oaken Financial.

## About Home Trust

Home Trust Company is a federally regulated trust company offering residential and non-residential mortgage lending, securitization of residential mortgage products, credit card services and deposits via brokers and financial planners, and through a direct-to consumer brand, Oaken Financial. Home Bank, a wholly-owned subsidiary of Home Trust, is a federally regulated retail bank which offers mortgage lending and deposits via brokers and financial planners, and through Oaken Financial. Licensed to conduct business across Canada, we have offices in Ontario, Alberta, British Columbia, Nova Scotia and Quebec. We have over 750 employees working together to help those who call Canada home to achieve home ownership and prosper. For simplicity, the terms “Home” and “Home Trust” are used to refer to the whole company.

## Our lines of business

### Mortgage lending

Home Trust is one of Canada’s leading alternative mortgage lenders. By offering a range of mortgage products, Home Trust provides financial solutions to meet the needs of thousands of Canadians and those new to Canada. Through a proprietary lending approach, comprehensive borrower assessment and flexible alternative options, Home Trust is a one-stop shop for borrowers and mortgage brokers. Home Trust also provides first mortgages to high-quality commercial borrowers in select markets across Canada.

### Credit card services

Home Trust’s Equityline Visa program brings to cardholders the ability to access the equity they have built in their homes together with the features and convenience of a Visa card. Home Trust also offers deposit-secured credit cards for individuals who wish to build or re-establish a positive credit history, as well as unsecured cards under Home Trust’s brand name to qualified individuals.

## Our values



Protect our Home



Un-complicate



Win as a team



Know your business



Amaze them every time



Act with urgency: choose wisely



Say “yes” first



Be proud of our Home



Execute with excellence



Work hard, play hard

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## Our community impact

Home is proud to contribute to building stronger communities not only through financial support, but also through the time and energy of our employees. We have identified four key pillars for our philanthropic efforts to ensure that our support is directed towards initiatives that align with our purpose and values. Those pillars are:



Housing and shelter



Advancement of mental health



Food security



Advancement of disadvantaged youth

We select partner organizations that have demonstrated a history of positive impacts in those key areas. Home contributed funds to organizations that provide housing to underserved individuals and groups through our financial sponsorship of Fred Victor, Home First, Blue Door and Wayside House of Hamilton.

Our commitment to the advancement of mental health was once again front and centre in our activities in 2024. Here at Home, we have always believed that mental health is health. Our main event for raising awareness and funds for this important cause is the **Tom Trenouth Memorial Golf Tournament**, with funds going to the **Canadian Mental Health Association**. Each year, we bring together mortgage industry participants to raise funds. In 2024 we raised a further \$100,000, in addition to the over one million dollars the tournament has raised in the ten years since it was first launched.

At Home, we care about changing outcomes for young people. This includes young people confronting health challenges. With a \$50,000 donation to **Cystic Fibrosis Canada** as the presenting sponsor of their annual Decant fundraising gala, we helped to raise awareness and funds to combat this disease. We also support youth through the **Dixon Hall** music program. Home purchased and donated new musical instruments in support of their music program.

During 2024, we continued to find ways to raise awareness of marginalized voices in the community. We hosted employee education events focused on women, Black, Indigenous and 2SLGBTQIA+ groups, including donations to organizations designated by our guest speakers.

We also care about supporting our employees and their families in reaching their goals. During National Volunteer Week, we donated funds to organizations where employees dedicate their time. We sponsored sports teams where our employees invested their time to cultivate the values of sportsmanship, teamwork and fitness. We offered bursaries of \$1,000 to 72 children of employees to assist with the costs of full-time post-secondary education.

None of this would be possible without the contribution and efforts of our people. We look forward to continuing the good work we have begun with our partner organizations and will look for more opportunities to engage our employees in the essential work of building stronger communities.

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## Our contributions in 2024

The Corporate Social Responsibility Committee at Home Trust has oversight of our philanthropic efforts and engagement with community partners. We have focused our support on organizations that align with our purpose and our values. Some of the key achievements of our Corporate Social Responsibility Committee in 2024 are shown below:





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## Our community partners in 2024

Alberta Council of Woman’s Shelters  
Blue Door  
Canadian Mental Health Association  
Cystic Fibrosis Canada  
Food Banks of Canada  
Fred Victor  
George Brown College Augmented Education Program  
Home First  
Movember – Distinguished Gentleman’s Ride  
SickKids  
Society of St. Vincent de Paul  
Wayside House of Hamilton  
Yonge Street Mission

## Home Trust offices

**Toronto**  
145 King Street West  
Suite 2300  
Toronto, Ontario  
M5H 1J8

**Calgary**  
517 – 10th Avenue SW  
Calgary, Alberta  
T2R 0A8

**Halifax**  
1949 Upper Water Street  
Suite 101  
Halifax, Nova Scotia  
B3J 3N3

**Montréal**  
2020 Boul. Robert-Bourassa  
Suite 2230  
Montréal, Québec  
H3A 2A5

**Vancouver**  
200 Granville Street  
Suite 1288  
Vancouver, British Columbia  
V6C 1S4

## Oaken Financial stores

**Toronto**  
145 King Street West  
Concourse Level  
Toronto, Ontario  
M5H 1J8

**Calgary**  
517 – 10th Avenue SW  
Calgary, Alberta  
T2R 0A8

**Vancouver**  
200 Granville Street  
Suite 1288  
Vancouver, British Columbia  
V6C 1S4

# Public Accountability Statement

## Affiliates

This Public Accountability Statement includes information on Home Trust Company and its wholly owned subsidiary, Home Bank, and is available in print and online at [www.hometrusted.ca/about/public-accountability](http://www.hometrusted.ca/about/public-accountability).

## Permanent employees<sup>1</sup>

Location	Full-time employees	Part-time employees	Total employees
Alberta	20	0	20
British Columbia	12	0	12
Nova Scotia	7	0	7
Ontario	709	0	709
Québec	16	0	16
Total	764	0	764

## Tax expenses in 2024<sup>1</sup>

Province	\$ in thousands
Ontario	41,079
British Columbia	2,100
Alberta	1,210
Québec	1,086
Nova Scotia	1,920
Total provincial taxes	47,395
Federal taxes	65,124
Total capital and income taxes	112,519
Other taxes <sup>2</sup>	17,104
Total tax expense in 2024	129,623

<sup>1</sup> Tax expenses in 2024 represent taxes paid and payable with respect to the year ended December 31, 2024.  
<sup>2</sup> Other taxes include payroll taxes and goods and services sales taxes.

# Public Accountability Statement

## Total Canadian business financing

Authorized and advanced during the year ended December 31, 2024.

\$100,000 – \$249,999 <sup>1</sup>		
Province	Advanced amount	Clients
Alberta	–	–
British Columbia	–	–
Ontario	229,012	1
Québec	164,476	2
Other <sup>2</sup>	0	0
Total	393,488	3

Total		
Province	Advanced amount	Clients
Alberta	40,060,931	4
British Columbia	139,233,598	11
Ontario	510,301,944	86
Québec	256,535,475	27
Other <sup>2</sup>	30,000,000	1
Total	976,131,948	129

\$250,000 – \$499,999			\$500,000 – \$999,999	
Province	Advanced amount	Clients	Advanced amount	Clients
Alberta	–	–	879,179	1
British Columbia	–	–	600,000	1
Ontario	3,562,619	9	10,186,262	14
Québec	1,710,000	5	1,767,500	3
Other <sup>2</sup>	–	–	–	–
Total	5,272,619	14	13,432,941	19

\$1,000,000 – \$4,999,999			>=\$5,000,000	
Province	Advanced amount	Clients	Advanced amount	Clients
Alberta	1,300,000	1	37,881,752	2
British Columbia	5,432,927	2	133,200,671	8
Ontario	78,351,938	37	417,972,113	25
Québec	12,948,691	5	239,944,808	12
Other <sup>2</sup>	0	0	30,000,000	1
Total	98,033,556	45	858,999,344	48

<sup>1</sup> Home Trust did not issue debt financing between \$0 and \$99,999 to firms in Canada during the period under review.

<sup>2</sup> Other includes Manitoba, New Brunswick, Nova Scotia, and Saskatchewan.



